



The Theory of Monopoly Capitalism

John Bellamy Foster

Download now

[Click here](#) if your download doesn't start automatically

The Theory of Monopoly Capitalism

John Bellamy Foster

The Theory of Monopoly Capitalism John Bellamy Foster

In 1966, Paul Baran and Paul Sweezy published *Monopoly Capital*, a monumental work of economic theory and social criticism that sought to reveal the basic nature of the capitalism of their time. Their theory, and its continuing elaboration by Sweezy, Harry Magdoff, and others in *Monthly Review* magazine, influenced generations of radical and heterodox economists. They recognized that Marx's work was unfinished and itself historically conditioned, and that any attempt to understand capitalism as an evolving phenomenon needed to take changing conditions into account. Having observed the rise of giant monopolistic (or oligopolistic) firms in the twentieth century, they put monopoly capital at the center of their analysis, arguing that the rising surplus such firms accumulated—as a result of their pricing power, massive sales efforts, and other factors—could not be profitably invested back into the economy. Absent any “epoch making innovations” like the automobile or vast new increases in military spending, the result was a general trend toward economic stagnation—a condition that persists, and is increasingly apparent, to this day. Their analysis was also extended to issues of imperialism, or “accumulation on a world scale,” overlapping with the path-breaking work of Samir Amin in particular.

John Bellamy Foster is a leading exponent of this theoretical perspective today, continuing in the tradition of Baran and Sweezy's *Monopoly Capital*. This new edition of his essential work, *The Theory of Monopoly Capitalism*, is a clear and accessible explication of this outlook, brought up to the present, and incorporating an analysis of recently discovered “lost” chapters from *Monopoly Capital* and correspondence between Baran and Sweezy. It also discusses Magdoff and Sweezy's analysis of the financialization of the economy in the 1970s, '80s, and '90s, leading up to the Great Financial Crisis of the opening decade of this century. Foster presents and develops the main arguments of monopoly capital theory, examining its key exponents, and addressing its critics in a way that is thoughtful but rigorous, suspicious of dogma but adamant that the deep-seated problems of today's monopoly-finance capitalism can only truly be solved in the process of overcoming the system itself.

 [Download The Theory of Monopoly Capitalism ...pdf](#)

 [Read Online The Theory of Monopoly Capitalism ...pdf](#)

Download and Read Free Online The Theory of Monopoly Capitalism John Bellamy Foster

From reader reviews:

Raymond Garza:

The book with title The Theory of Monopoly Capitalism includes a lot of information that you can find out it. You can get a lot of advantage after read this book. That book exist new know-how the information that exist in this book represented the condition of the world right now. That is important to yo7u to find out how the improvement of the world. This book will bring you inside new era of the the positive effect. You can read the e-book on your smart phone, so you can read the item anywhere you want.

Robbie Lewis:

Beside this specific The Theory of Monopoly Capitalism in your phone, it might give you a way to get more close to the new knowledge or data. The information and the knowledge you might got here is fresh from oven so don't be worry if you feel like an previous people live in narrow small town. It is good thing to have The Theory of Monopoly Capitalism because this book offers to you readable information. Do you occasionally have book but you would not get what it's facts concerning. Oh come on, that would not happen if you have this in your hand. The Enjoyable arrangement here cannot be questionable, including treasuring beautiful island. Use you still want to miss this? Find this book as well as read it from today!

Christopher Jorge:

A lot of guide has printed but it is different. You can get it by web on social media. You can choose the most effective book for you, science, comic, novel, or whatever by searching from it. It is named of book The Theory of Monopoly Capitalism. You can contribute your knowledge by it. Without departing the printed book, it could possibly add your knowledge and make an individual happier to read. It is most critical that, you must aware about guide. It can bring you from one destination for a other place.

Mitchell Wilder:

Book is one of source of information. We can add our expertise from it. Not only for students but also native or citizen require book to know the update information of year to be able to year. As we know those textbooks have many advantages. Beside all of us add our knowledge, can also bring us to around the world. With the book The Theory of Monopoly Capitalism we can consider more advantage. Don't one to be creative people? Being creative person must choose to read a book. Simply choose the best book that suitable with your aim. Don't be doubt to change your life at this time book The Theory of Monopoly Capitalism. You can more pleasing than now.

**Download and Read Online The Theory of Monopoly Capitalism
John Bellamy Foster #Z6RV8HN3XW4**

Read The Theory of Monopoly Capitalism by John Bellamy Foster for online ebook

The Theory of Monopoly Capitalism by John Bellamy Foster Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read The Theory of Monopoly Capitalism by John Bellamy Foster books to read online.

Online The Theory of Monopoly Capitalism by John Bellamy Foster ebook PDF download

The Theory of Monopoly Capitalism by John Bellamy Foster Doc

The Theory of Monopoly Capitalism by John Bellamy Foster Mobipocket

The Theory of Monopoly Capitalism by John Bellamy Foster EPub