



# NRM1 Cost Management Handbook

*David P Benge*

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# **NRM1 Cost Management Handbook**

*David P Bengé*

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**The definitive guide to measurement and estimating using NRM1, written by the author of NRM1**

The 'RICS New rules of measurement: Order of cost estimating and cost planning of capital building works' (referred to as NRM1) is the cornerstone of good cost management of capital building works projects - enabling more effective and accurate cost advice to be given to clients and other project team members, while facilitating better cost control.

The *NRM1 Cost Management Handbook* is the essential guide to how to successfully interpret and apply these rules, including explanations of how to:

- quantify building works and prepare order of cost estimates and cost plans
- use the rules as a toolkit for risk management and procurement
- analyse actual costs for the purpose of collecting benchmark data and preparing cost analyses
- capture historical cost data for future order of cost estimates and elemental cost plans
- employ the rules to aid communication
- manage the complete 'cost management cycle'

- use the elemental breakdown and cost structures, together with the coding system developed for NRM1, to effectively integrate cost management with Building Information Modelling (BIM).

In the *NRM1 Cost Management Handbook*, David Bengé explains in clear terms how NRM1 is meant to be used in familiar quantity surveying tasks, as well as a range of activities of crucial importance for professionals in years to come. Worked examples, flow charts, diagrams, templates and check lists ensure readers of all levels will become confident and competent in the use of NRM1. This book is essential reading for anyone working with NRM1, and is the most authoritative guide to practice available for those preparing to join the industry.

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